



**For information purposes only and not a prospectus announcement
under applicable law in India**

February 25, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL)

Sub: Successful pricing of U.S.\$500,000,000 3.975 per cent. Subordinated Perpetual Securities by subsidiary company

Dear Sir/Ma'am,

We are pleased to inform you that Network i2i Limited, a Mauritius based wholly owned subsidiary of the Company has successfully priced the issuance of U.S.\$500,000,000 3.975 per cent. Subordinated Perpetual Securities the *inter-alia* details of which are as follows:

| | |
|--------------------------|---|
| Issuer | Network i2i Limited |
| Guarantor | Bharti Airtel Limited |
| Guarantor Ratings | S&P: BBB- (Negative) and Fitch: BBB- (Negative) |
| Issue Ratings | S&P: BB and Fitch: BB |
| Issue Type | Fixed rate, unsecured, guaranteed perpetual securities |
| Guarantee | Guarantee limited to 150% of principal initially, and 115% of principal, interest payable during reset period |
| Format | 144A / Reg S |
| Issue Size | US\$500 million |
| Settlement Date | March 03, 2021 |
| Coupon | 3.975% per annum, payable semi-annually. |
| Tenor | Perpetual |

This forms a part of total debt fund raise of US\$ 1.25 Billion by the Company through issuance of its first-ever dual tranche of US\$ bond offering including the aforesaid Issue of US\$ 500 million and Issue of Unsecured Senior Fixed Rate Notes of US\$ 750 million by the Company.

Kindly take the above on record.

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070

T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, Website: www.airtel.in

CIN: L74899DL1995PLC070609



Thanking you,
Yours Sincerely,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Disclaimer

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The securities have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering memorandum or any other document/ material relating to the securities, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

*The preliminary offering memorandum and offering memorandum has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India (“**SEBI**”) or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.*

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